

CASE STUDY

Evolution Healthcare Self-Funded Conversion Strategy



The Evolution Difference

Moving to a partially self-funded platform was the right move for this employer, but that's just the beginning. The Evolution experience extends beyond most traditional carrier offerings to achieve a number of employer initiatives, including:

- 24/7 member advocacy and concierge-level support.
- Full integration of benefits and existing HRIS executed by Evolution's in-house Implementation team.
- Placement of conservatively structured, aggressively priced stop loss coverage.
- Access to 3 of the nation's 4 largest provider networks.
- Plan designs were enhanced while the employer costs were reduced significantly. Telemedicine and other enhancements, like flexible bill-pay options, added value to the overall benefits package and employee experience.

Group Details

- Total Employees: 253
- Enrolled: 198
- Projected Fully-Insured Annual Spend for 2017: \$1,599,295
- 2017 Fully-Insured increase: 23%



Projected Annual Premium

SAVINGS

\$640,202

Actual Paid Claims:
\$533,279

Fixed Costs:
\$425,814

Actual Claims and Fixed Costs